



### Summary consolidated statement of financial position

|  | Unaudited<br>30 Jun 2018<br>Shs'000 | Audited<br>31 Dec 2017<br>Shs'000 | Unaudited<br>30 Jun 2017<br>Shs'000 |
|--|-------------------------------------|-----------------------------------|-------------------------------------|
| <b>Assets</b>                                |                                     |                                   |                                     |
| Cash and balances with Central Bank of Kenya | 12,568,304                          | 8,044,783                         | 6,473,817                           |
| Financial investments                        | 87,028,576                          | 71,329,763                        | 68,571,010                          |
| Pledged assets                               | 4,512,884                           | 4,915,107                         | 3,282,022                           |
| Derivative assets                            | 1,809,449                           | 2,391,101                         | 2,905,778                           |
| Loans and advances to banks and customers    | 154,034,135                         | 143,279,444                       | 133,516,337                         |
| Other assets and prepayments                 | 2,881,197                           | 3,238,070                         | 4,253,345                           |
| Property and equipment                       | 2,221,613                           | 2,256,275                         | 2,273,724                           |
| Prepaid operating lease                      | 49,471                              | 50,947                            | 52,424                              |
| Other intangible assets                      | 1,213,495                           | 1,356,050                         | 1,202,395                           |
| Current income tax                           | 2,311                               | 83,026                            | 908,826                             |
| Deferred income tax                          | 3,109,782                           | 2,444,394                         | 1,469,076                           |
| Intangible assets - goodwill                 | 9,349,759                           | 9,349,759                         | 9,349,759                           |
| <b>Total assets</b>                          | <b>278,780,976</b>                  | <b>248,738,719</b>                | <b>234,258,513</b>                  |
| <b>Equity and liabilities</b>                |                                     |                                   |                                     |
| <b>Liabilities</b>                           |                                     |                                   |                                     |
| Derivative liabilities                       | 2,322,642                           | 2,427,563                         | 2,496,993                           |
| Trading liabilities                          | 3,804,454                           | 362,630                           | 2,021,325                           |
| Deposits from banks and customers            | 215,772,057                         | 193,367,907                       | 177,860,070                         |
| Borrowings                                   | 7,031,989                           | 3,989,243                         | 7,043,966                           |
| Other liabilities and accrued expenses       | 6,593,396                           | 5,596,830                         | 3,987,682                           |
| Current income tax                           | 1,046,805                           | -                                 | 10,168                              |
| Deferred income tax                          | -                                   | 38,859                            | 70,523                              |
| <b>Total liabilities</b>                     | <b>236,571,343</b>                  | <b>205,783,032</b>                | <b>193,490,727</b>                  |
| <b>Equity</b>                                |                                     |                                   |                                     |
| Ordinary share capital                       | 1,976,608                           | 1,976,608                         | 1,976,608                           |
| Ordinary share premium                       | 16,897,389                          | 16,897,389                        | 16,897,389                          |
| Revenue and other reserves                   | 23,335,636                          | 24,081,690                        | 21,893,789                          |
| <b>Total equity</b>                          | <b>42,209,633</b>                   | <b>42,955,687</b>                 | <b>40,767,786</b>                   |
| <b>Total equity and liabilities</b>          | <b>278,780,976</b>                  | <b>248,738,719</b>                | <b>234,258,513</b>                  |

### Summary consolidated income statement

|  | Unaudited<br>30 Jun 2018<br>Shs'000 | Audited<br>31 Dec 2017<br>Shs'000 | Unaudited<br>30 Jun 2017<br>Shs'000 |
|--|-------------------------------------|-----------------------------------|-------------------------------------|
| Net interest income                    | 5,608,193                           | 10,644,281                        | 5,012,371                           |
| Non-interest revenue                   | 5,569,913                           | 8,420,108                         | 4,156,997                           |
| <b>Total income</b>                    | <b>11,178,106</b>                   | <b>19,064,389</b>                 | <b>9,169,368</b>                    |
| Credit impairment charges              | (253,269)                           | (2,761,325)                       | (1,817,986)                         |
| <b>Income after impairment charges</b> | <b>10,924,837</b>                   | <b>16,303,064</b>                 | <b>7,351,382</b>                    |
| Total operating expenses               | (5,730,355)                         | (10,901,816)                      | (5,143,485)                         |
| <b>Profit before taxation</b>          | <b>5,194,482</b>                    | <b>5,401,248</b>                  | <b>2,207,897</b>                    |
| Income tax expense                     | (1,642,146)                         | (1,091,754)                       | (470,668)                           |
| <b>Profit for the period</b>           | <b>3,552,336</b>                    | <b>4,309,494</b>                  | <b>1,737,229</b>                    |

### Summary consolidated statement of other comprehensive income

|   | Unaudited<br>30 Jun 2018<br>Shs'000 | Audited<br>31 Dec 2017<br>Shs'000 | Unaudited<br>30 Jun 2017<br>Shs'000 |
|---|-------------------------------------|-----------------------------------|-------------------------------------|
| <b>Profit for the period</b>  | <b>3,552,336</b>                    | <b>4,309,494</b>                  | <b>1,737,229</b>                    |
| <b>Other comprehensive income</b>                                     |                                     |                                   |                                     |
| Foreign currency translation differences for foreign operations       | (15,519)                            | 74,400                            | (5,817)                             |
| Fair value changes on FVOCI financial assets                          | (275,393)                           | 299,969                           | 287,603                             |
| Deferred tax credit/(charge) on revaluation of FVOCI financial assets | 8,466                               | (1,324)                           | (18,350)                            |
| <b>Other comprehensive income net of tax</b>                          | <b>(282,446)</b>                    | <b>373,045</b>                    | <b>263,436</b>                      |
| <b>Total comprehensive income</b>                                     | <b>3,269,890</b>                    | <b>4,682,539</b>                  | <b>2,000,665</b>                    |

|  |      |       |      |
|--|------|-------|------|
| Earnings per share basic and diluted (in Shs): | 8.99 | 10.90 | 4.39 |
| Dividend per share (in Shs):                   | 2.25 | 5.25  | 1.25 |

### Summary consolidated statement of changes in equity

|                             | Share<br>capital<br>Shs '000 | Share<br>premium<br>Shs '000 | Revenue and<br>other reserves<br>Shs '000 | Dividend<br>reserve<br>Shs '000 | Total<br>Shs '000 |
|-----------------------------|------------------------------|------------------------------|---|---------------------------------|-------------------|
| <b>At 1 January 2018</b>    | <b>1,976,608</b>             | <b>16,897,389</b>            | <b>22,500,404</b>                         | <b>1,581,286</b>                | <b>42,955,687</b> |
| Profit for the period       | -                            | -                            | 3,552,336                                 | -                               | 3,552,336         |
| Other comprehensive income  | -                            | -                            | (282,446)                                 | -                               | (282,446)         |
| 2017 final dividend paid    | -                            | -                            | -   | (1,581,286)                     | (1,581,286)       |
| 2018 interim dividend       | -                            | -                            | (889,474)                                 | -                               | (889,474)         |
| Share based payment reserve | -                            | -                            | 18,141                                    | -                               | 18,141            |
| IFRS 9 adjustment           | -                            | -                            | (1,563,325)                               | -                               | (1,563,325)       |
| <b>At 30 June 2018</b>      | <b>1,976,608</b>             | <b>16,897,389</b>            | <b>23,335,636</b>                         | <b>-</b>                        | <b>42,209,633</b> |

### Summary consolidated statement of cash flows

|  | Unaudited<br>30 Jun 2018<br>Shs'000 | Audited<br>31 Dec 2017<br>Shs'000 | Unaudited<br>30 Jun 2017<br>Shs'000 |
|--|-------------------------------------|-----------------------------------|-------------------------------------|
| <b>Cash flows generated from operating activities</b>  | <b>4,439,326</b>                    | <b>5,461,758</b>                  | <b>1,499,861</b>                    |
| Income tax paid  | (544,535)                           | (3,483,127)                       | (2,725,242)                         |
| <b>Net cash generated from/(used in) operating activities before changes in operating assets</b> | <b>3,894,791</b>                    | <b>1,978,631</b>                  | <b>(1,225,381)</b>                  |
| Changes in operating assets and liabilities  | 15,946,925                          | 1,558,786                         | (3,439,083)                         |
| <b>Net cash generated from/ (used in) operating activities</b>                                   | <b>19,841,716</b>                   | <b>3,537,417</b>                  | <b>(4,664,464)</b>                  |
| Cash flows used in investing activities  | (174,147)                           | (908,607)                         | (384,828)                           |
| Cash flows generated from/(used in) financing activities   | 571,986                             | (1,884,267)                       | (1,374,175)                         |
| <b>Net increase/ (decrease) in cash and cash equivalents</b>                                     | <b>20,239,555</b>                   | <b>744,543</b>                    | <b>(6,423,467)</b>                  |
| Currency translation differences   | (163,274)                           | 125,906                           | 17,164                              |
| Cash and cash equivalents at 1 January   | 25,856,454                          | 24,986,005                        | 24,986,005                          |
| <b>Cash and cash equivalents at period end</b>   | <b>45,932,735</b>                   | <b>25,856,454</b>                 | <b>18,579,702</b>                   |

The above financial statements are extracts from the records of the Group. They were approved by the Board of Directors on 9 August 2018 and signed on its behalf by:-

**F N Ojiambo MBS, SC**  
Chairman

**G Brackenridge**  
Chief Executive

**C Newson**  
Director

**L N Mbindyo**  
Company Secretary

### PUBLIC NOTICE

#### Notice to Shareholders Interim Dividend

The Directors of Stanbic Holdings Plc (the "Company") have resolved to declare an Interim Dividend of Kenya Shillings two and twenty five cents (KShs 2.25) for each ordinary share of KShs 5 on the issued and paid up share capital of the Company (the "Interim Dividend"). For the purposes of calculation of the Interim Dividend and determination of the shareholders of the Company entitled to receipt thereof, the Interim Dividend will be payable to the members of the Company registered on the share register of the Company (the "Share Register") on the closure date, Monday 10 September, 2018. The payment of the Interim Dividend to the members (subject to withholding tax where applicable) will be paid on or about Friday 28 September, 2018.

#### Share registrar

Image Registrars Limited,  
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Email: info@image.co.ke  
Website: www.image.co.ke

Date: Thursday 9 August, 2018

By Order of the Board

Signed: Company Secretary